

India Seatrade

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COVER STORY

BUDGET 2023-24 BOOSTER DOSE FOR THE ECONOMY

COMPANY OF THE MONTH

Bipin Marine Services

*A Surveyor Cannot Take Anything
For Granted*

SPECIAL FEATURES

Industry Pulse

Reflecting on 2022 and Visualising
of 2023

YOUTH ICON IN LOGISTICS

Nari Katgara

Director,
Jeena & Company

INDUSTRY PULSE

Reflecting on 2022 and Visualizing of 2023

India Seatrade interacted with service providers from different segments of maritime trade and from different geographies in the country to understand how their business progressed during 2022 and what promise does the current year holds for them.

Their responses are compiled and presented here as edited excerpts:



Pramod Kumar Srivastava
President, NACFS / Director & CEO, PDP Group

📅 Year that was

2022 has seen ups and downs in the international trade. Our investments in multimodal logistics infrastructure have enabled us to have a marginal increase in business compared to the previous year.

We have also reinvested in infrastructure development and recently built an additional warehouse of around 100,000 sq. ft. near Kolkata Port. We are also in process of developing a logistics park at Durgapur on 6-acre area of land. The logistics park will have warehouses, trailer repair stations, scrapyards, maintenance yards and empty container depot.

🎯 Challenges

There is a major issue when it comes to interpretation of circulars and notifications. At times, we are left at the mercy of field formations when it comes to interpretations of plain and clear guidelines issued by the relevant authorities. We sincerely hope that authorities work collaboratively with businesses to understand their pain points.

▶️ Year ahead

2023 is going to be challenging due to worldwide recession. The implementation of unified logistics portal will have a positive impact in reducing operational cost. I believe that our infrastructure investments will help us grow in 2023 and achieve double digit growth in current fiscal year.